



THE INVESTIGATOR



About Us

Since 2000, BCSI Investigations Inc. has performed thousands of successful investigations. Our integrated team of investigators and support services ensure that the investigations are conducted in a timely fashion with leading edge techniques.

BCSI Investigations Inc. is considered the platinum standard of the industry based on the quality and the wide spectrum of its services as well as the expertise of the investigators.

[Visit our Website](#)

Bitcoin Fraud

As the price of bitcoin continues to rise, many people are getting the itch to finally jump into the wild world of crypto currency. Now for many new at this, buying bitcoin can be a daunting task with everything from Santoshi's, wallets, exchanges, and keys. And while we navigate this overwhelming technological maze, hackers and scammers are zoning in on their prey. Data breaches, thefts, exit scams and frauds tied to initial coin offerings have all been documented in 2020.

When Twitter was hacked in 2020, it was to engineer a Bitcoin scam on a scale never before seen. Accounts owned by celebrities, politicians, large organizations, and crypto exchange leaders were all compromised by hackers, who then used their accounts to scam people out of their Bitcoins. Regardless of how the attack took place, its scammers made off with at least \$120,000.00 worth of Bitcoin.

Here are just a few [Bitcoin scams](#) to watch out for:

- **Blackmail:** this is currently an issue, as it is reported letters were recently circulating in Metro Vancouver claiming recipient will die in 24 hours without Bitcoin payment
- **Fake Exchanges:** These fake exchanges may trick users by offering extremely competitive market prices that lull them into thinking they're getting a steal, with quick and easy access to some cheap bitcoin.
- **Malware:** Some malware programs, once installed, will change bitcoin addresses when they're pasted from a user's clipboard, so that all of the bitcoin unknowingly gets sent to the hacker's address instead.
- **Phishing Emails:** Beware of emails purported to be from services you use soliciting you for action, such as resetting your password, or clicking through to provide some sort of interaction with regard to your account.
- **Ponzi Schemes:** Do not participate in offerings where one or more people offer you a guaranteed return in exchange for an upfront deposit
- **Pump and Dumps:** Do not trust people who entice you or others to invest because they claim that they know what the bitcoin price is going to be.



- **Ransomware:** This is a type of malware that partially or completely blocks access to a device unless you pay a ransom in bitcoin.

Most importantly when starting your Bitcoin journey, is definitely do you research. Finding a reputable platform and learning how to keep your wallet protected should be a simple task, but unfortunately in the unregulated world of crypto, this is not always the case. Billionaire [Mark Cuban](#) advises to only bet on what you can afford to lose. If you win, great; if you don't, at least you only lost discretionary funds.



If you have been a victim of Bitcoin fraud, reach out to BCSI at www.picanada.ca or call our office 604-922-6572 and have a free consultation with our experienced investigators.

Contact Us

With over 20 years of experience in investigations, BCSI Investigations Inc. is the platinum standard for private investigations. Contact us at 604-922-6572 or visit our website at www.picanada.ca to learn more.



[Services](#) | [Firm Profile](#) | [Contact Us](#) | [Email](#) | [Website](#)

STAY CONNECTED

